

USS TURNER JOY REUNION GROUP (TJRG)

NOTES TO CALENDAR YEAR 2019 (CY2019) FINANCIAL STATEMENTS-Audited

For CY 2019, Ending December 31, 2019

1. **NOTE on Unconditional Promises to Give.** The TJRG By-Laws and Guidelines (BL&G's) were finalized on December 16, 2019 and started distribution to the membership on December 26, 2019. Instead of enforcing past dues, I personally wrote all those behind in dues (about 91 members) about bringing their dues up to date if their budgets allow in 2020. Out of the current 375 members, some 76% have their dues paid up to date and we are slowly increasing that percentage.
2. **Compensation.** All the Executive Committee (EXCOM) staff are non-paid volunteers as well as TJRG Members!
3. **Volume Printing Credit.** During the printing and publishing of the 12/23/2019 21MC newsletter, the Independent Financial Review/Informal Audit Report and the CY 2018 Financial Statements Printing plus the Finalized TJRG BL&G's printing, Office Depot gave a Volume Printing Credit of \$23.70 and used it for needed office supplies. Disclosed as Non-Cash Other Support!
4. **EXCOM Mailing Fees.** During the IRS conversion process before the 7/23/19 IRS letter was received on 7/27/19 granting us official 501 (c) 7 status, certain Postage Expenses were re-allocated for FULL DISCLOSURE of EXCOM mailing costs for that successful effort.
5. **Donations.** Before we were required by the IRS to become a separate 501 (c) 7 Veterans Social Group, it is my understanding the unregulated TJRG would send in donations for the Drydocking Maintenance funds for the USS Turner Joy, which are run by the Bremerton Historic Ships Association (BHSA), a 501 (c) 3 non-profit Corporation. Under the past unregulated setup, it is my understanding Drydocking Maintenance funds donated were tax deductible. All donations to our 501 (c) 7 non-profit, tax exempt Veterans Social Group are **NOT** tax deductible per the IRS. However, the donations received have made our large Veteran's Group financially healthy, which was our goal!
6. **Two separate TJRG Statement of Activities are submitted to give a better FULL DISCLOSURE picture to the membership.** The TJRG finished CY 2019 with \$2,813.00 in Designated and Temporary Restricted Funds. Peak Designated and Temporary Designated Funds reached, \$5,777.52 during CY 2019, but the IRS Conversion costs were paid in full during the Calendar Year!