

**USS TURNER JOY REUNION GROUP (TJRG)**  
**STATEMENT OF FINANCIAL POSITION – Audited**  
**As of December 31, 2023**

**ASSETS**

Cash – Trust Funds	\$ 8,632.15
Unconditional Promises to GIVE	\$ -0-
TOTAL CASH – TRUST FUNDS ASSETS	<u>\$ 8,632.15</u>

**LIABILITIES**

Account Payable; Compensation	\$ -0-
STD	\$ -0-
LTD	\$ -0-
TOTAL LIABILITIES	<u>\$ -0-</u>

**NET ASSETS**

Designated CY 23 Funds to be paid in CY 24-Expenses	\$ -0-
Temporarily Restricted Funds	
Honorarium for Mr. Dale Byhre – TBD	\$ 500.00
Historical Artifact Purchase-TBD	<u>\$ 100.00</u>
Total Designated & Temporary Restricted Funds	\$ 600.00
Undesignated Cash – Trust Funds as of 12/31/2023	<u>\$ 8,032.15</u>
<b>NET ASSETS As of December 31, 2023</b>	<u><b>\$ 8,632.15</b></u>

**USS TURNER JOY REUNION GROUP (TJRG)**

**STATEMENT OF ACTIVITIES BY CATEGORIES—Audited [Page 1 of 2]**

**Calendar Year Ended December 31, 2023**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>CASH INFLOWS FROM CY 2023 OPERATING ACTIVITIES</b>				
Membership Dues	\$ 2,840.00	-	-	\$ 2,840.00
Membership Donations	\$ 2,903.70	-	-	\$ 2,903.70
Interest Income	\$ 35.43	-	-	\$ 35.43
CY 2023 Reunion	<u>\$14,705.00</u>	-	-	<u>\$14,705.00</u>
<b>TOTAL REVENUES AND CASH GAINS</b>	<b><u>\$20,484.13</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>	<b><u>\$20,484.13</u></b>
<b>CASH (OUT) FLOWS FROM CY 2023 OPERATING ACTIVITIES</b>				
		<b>[To be Paid-TBD]</b>		
Printing Newsletter	\$ 381.78	-	-	\$ 381.78
Printing, Audit Preps	\$ 14.00	-	-	\$ 14.00
Printing-Reunion*	\$ 136.28	-	-	\$ 136.28
CY 2023 Reunion Expenses*	\$ 24,612.18	-	-	\$ 24,612.18
[Total CY 2023 Reunion Exp]*	[\$24,748.46]	-	-	[\$24,748.46]
Postage	\$ 780.20	-	-	\$ 780.20
ODFPI Dev for CY 22	\$ 106.25	-	-	\$ 106.25
EXCOM Mailing Costs	\$ 155.69	-	-	\$ 155.69
Misc. Bank Charge	\$ 1.00	-	-	\$ 1.00
Honorarium Mr. Dale Byhre	\$ -0-	\$ 500.00	-	\$ -0-
Historical Artifact resolution	\$ -0-	\$ 100.00	-	\$ -0-
Office Supplies	\$ 892.00	-	-	\$ 892.00
Audit Supplies	\$ 96.38	-	-	\$ 96.38
TJRG Web Site Monthly Maint.	\$ 555.00	-	-	\$ 555.00
General Mailings to Members	<u>\$ 132.38</u>	-	-	<u>\$ 132.38</u>
Balances	\$27,863.14	\$ 600.00	-	\$ 27,863.14

**USS TURNER JOY REUNION GROUP (TJRG)**

**STATEMENT OF ACTIVITIES BY CATEGORIES—Audited [Page 2 of 2]**

**Calendar Year Ended December 31, 2023 (Continued)**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>CASH (OUT) FLOWS FROM CY 2023 OPERATING ACTIVITIES (CONTINUED)</b>				
Balance Forward from Page 1	\$27,863.14	\$ 600.00	-	\$27,863..14
Form 990n Postcard -				
[IRS]	\$ 20.85	-	-	\$ 20.85
WA State Filing Fee	\$ 40.00	-	-	\$ 40.00
<b>TJRG EXPENSES IN CY 2023</b>	<b>\$27,923.99</b>	<b>-</b>	<b>-</b>	<b>\$27,923.99</b>
<b>TJRG EXPENSES PAID CY 2023</b>	<b>(\$27,923.99)</b>	<b>-</b>	<b>-</b>	<b>(\$27,923.99)</b>
<b>Balance(s) To Be Paid</b>	<b>\$ -0-</b>	<b>\$ 600.00</b>	<b>\$ -0-</b>	<b>\$ -0-</b>
<b>CHANGE-DECREASE IN NET TJRG CASH ASSETS-CY 2023</b>				<b>(\$ 7,439.86)</b>
<b>NET CASH ASSETS, JANUARY 1, 2023</b>		-	-	<b><u>\$ 16,072.01</u></b>
<b>NET CASH ASSETS, DECEMBER 31, 2023</b>		-	-	<b><u>\$ 8,632.15</u></b>

**USS TURNER JOY REUNION GROUP (TJRG)**

**STATEMENT OF ACTIVITIES BY DATE GROUPS—Audited [Page 1 of 2]**

**Calendar Year Ended December 31, 2023**

	1/1/23	5/4/23	8/12/23	
	To	To	To	
	5/3/23	8/11/23	12/27/23	Total
			To	To
			12/31/23	12/31/23
<b>CASH IN FLOWS FROM CY 2023 OPERATING ACTIVITIES PER DATE GROUP</b>				
Member Dues	\$ 1,680.00	\$ 580.00	\$ 580.00	\$ 2,840.00
Member Donations	\$ 2,045.00	\$ 40.00	\$ 818.70	\$ 2,903.70
Interest income	\$ 13.26	\$ 12.62	\$ 8.18	\$ 34.06
CY 2023 Reunion Income	\$ -0-	\$ 7,625.00	\$ 7,080.00	\$ 14,705.00
<b>TOTAL REVENUES</b>	<b>\$ 3,738.26</b>	<b>\$ 8,257.62</b>	<b>\$ 8,486.88</b>	<b>\$ 20,482.76</b>
<b>EXPENSES/CASH OUTFLOWS CY 2023 PER DATE GROUP</b>				
Printing-Newsletter	\$ -0-	\$ 179.28	\$ 202.50	\$ 381.78
Printing-Audit Preps	\$ 14.00	\$ -0-	\$ -0-	\$ 14.00
Printing-Reunion*	\$ -0-	\$ -0-	\$ 136.28	\$ 136.28
CY 2023 Reunion Expenses*	\$ 500.00	\$ 5,250.00	\$ 18,862.18	\$ 24,612.18
[CY 2023 Reunion Expenses]*	\$ -	\$ -	\$ -	[\$ 24,748.46]
Postage	\$ 113.40	\$ 578.60	\$ 88.20	\$ 780.20
ODFPI Development for CY 22	\$ -0-	\$ 106.25	\$ -0-	\$ 106.25
EXCOM Mailings Costs	\$ 74.21	\$ 40.28	\$ 41.20	\$ 155.69
Misc Bank Expense	\$ 1.00	\$ -0-	\$ -0-	\$ 1.00
Office Supplies	\$ 652.71	\$ 5.34	\$ 233.95	\$ 892.00
Audit Supplies	\$ -0-	\$ -0-	\$ 96.38	\$ 96.38
TJRG Web Site Monthly Maint.	\$ 225.00	\$ 130.00	\$ 200.00	\$ 555.00
Gen Mailing to Members	\$ 73.53	\$ 46.64	\$ 12.21	\$ 132.38

**USS TURNER JOY REUNION GROUP (TJRG)**

**STATEMENT OF ACTIVITIES BY DATE GROUPS—Audited [Page 2 of 2]**

**Calendar Year Ended December 31, 2023 (Continued)**

	1/1/23	5/4/23	8/12/23	
	To	To	To	
	5/3/23	8/11/23	12/27/23	Total
			To	To
			12/31/23	12/31/23
Form 990n Postcard [IRS]	\$ -0-	\$ 20.85	\$ -0-	\$ 20.85
WA State Yearly Filing Fee	\$ -0-	\$ 40.00	\$ -0-	\$ 40.00
<b>TJRG Expenses 1/1/23 to 12/27/23</b>	<b>\$ 1,653.85</b>	<b>\$ 6,397.24</b>	<b>\$19,872.90</b>	<b>\$27,923.99</b>
<b>Excess of Expenses Over Revenues</b>	<b>\$ 2,084.41</b>	<b>\$ 1,860.38</b>	<b>(\$11,386.02)</b>	<b>(\$7,441.23)</b>
<b>Activity after 12/28/23 to 12/31/23</b>				
Revenues-Int Inc	\$ -0-	\$ -0-	\$ 1.37	\$ 1.37
<b>Totals By Date Groups thru 12/31/23</b>	<b>\$2,084.41</b>	<b>\$1,860.38</b>	<b>(\$11,384.65)</b>	<b>(\$ 7,439.86)</b>
<b>EXCESS OF EXPENSES OVER REVENUES FOR CY 2023</b>				<b>(\$ 7,439.86)</b>
<b>BEGINNING TJRG CASH ASSETS 1/1/23:</b>				<b>\$ 16,072.01</b>
<b>ENDING TJRG CASH ASSETS 12/31/23:</b>				<b>\$ 8,632.15</b>

**USS TURNER JOY REUNION GROUP (TJRG)**  
**STATEMENT OF CASH FLOWS AND BALANCES—Audited (Page 1 of 2)**  
**For Calendar Year Ended December 31, 2023**

**CASH IN FLOWS FROM OPERATING ACTIVITIES**

Member Dues	\$ 2,840.00
Member Donations	\$ 2,903.70
Interest Income	\$ 35.43
CY 2023 Reunion Income	<u>\$14,705.00</u>

<b>TOTAL CASH IN FLOWS FROM ALL TJRG OPERATING ACTIVITIES</b>	<b><u>\$20,484.13</u></b>
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**CASH OUT FLOWS FROM TJRG OPERATING ACTIVITIES**

Printing-Newsletter	\$ 381.78
Printing-Audit Preps	\$ 14.00
Printing-Reunion*	\$ 136.28
CY 2023 Reunion Expenses*	\$24,612.18
[Total CY 2023 Reunion Expenses*]	[\$24,748.46]
Postage	\$ 780.20
ODFPI Development for CY 2022	\$ 106.25
EXCOM Mailing Costs	\$ 155.69
Misc. Bank Charge	\$ 1.00
Office Supplies	\$ 892.00
Audit Supplies	\$ 96.38
TJRG Web Site Monthly Maintenance	\$ 555.00
Gen Mailings to Members	\$ 132.38



**USS TURNER JOY REUNION GROUP (TJRG)**  
**STATEMENT OF CASH FLOWS AND BALANCES—Audited (Page 2 of 2)**  
**For Calendar Year Ended December 31, 2023 (Continued)**

Form 990 n Postcard for CY 2022 [IRS]	\$ 20.85
<u>WA State Filing Fee</u>	<u>\$ 40.00</u>
<b>TOTAL CASH OUT FLOWS FOR CY 2023</b>	<b>\$27,923.99</b>
<b>CASH OUT FLOWS USED FOR TJRG EXPENSES CY 2023</b>	<b><u>\$27,923.99</u></b>
<b>NET DECREASE IN TJRG CASH CY 2023</b>	<b>(\$ 7,439.86)</b>
<b>BEGINNING TJRG CASH ASSETS 1/1/2023</b>	<b><u>\$16,072.01</u></b>
<b>ENDING TJRG CASH ASSETS 12/31/2023</b>	<b><u>\$ 8,632.15</u></b>

## USS TURNER JOY REUNION GROUP (TJRG)

### NOTES TO CALENDAR YEAR 2023 (CY2023) FINANCIAL STATEMENTS—Audited

Ending December 31, 2023

1. **NOTE on Unconditional Promises to Give.** The TJRG By-Laws and Guidelines (BL&G's) were finalized on December 16, 2019 and started distribution to the membership on December 26, 2019. We continue the policy of cheerfully asking members to pay dues as their budgets allow. Out of the current 355 members, some 86% have their dues paid up to date and we hope to continue increasing that percentage.
2. **Compensation.** All the Executive Committee (EXCOM) staff are non-paid volunteers as well as TJRG Members! Dave Leverenz has joined the EXCOM as the TJRG 21MC Newsletter Editor and worked with Jim Chester to get out the 21MC Newsletters. Chad James left the EXCOM on April 1, 2022. Thanks for your service to the TJRG.
3. **EXCOM Mailing Fees.** After we were granted official 501 ( c ) 7 status on 7/23/19, to work on maintaining FULL Compliance with IRS RR&G's; certain Postage Expenses were either directly allocated or re-allocated for FULL DISCLOSURE of EXCOM mailing costs and are delineated in the 2023 TJRG Financial Statements. Proof of EXCOM interaction is required by the IRS RR&G's!
4. **Donations.** Before we were required by the IRS to become a separate 501 ( c ) 7 Veterans Social Group, it is my understanding the unregulated TJRG would send in donations for the Drydocking Maintenance funds for the USS Turner Joy, which are run by the Bremerton Historic Ships Association (BHSA), a 501 ( c ) 3 non-profit Corporation. Under the past unregulated setup, it is my understanding Drydocking Maintenance funds donated were tax deductible. All donations to our 501 ( c ) 7 non-profit, tax exempt Veterans Social Group are **NOT** tax deductible per the IRS. However, the donations received have made our large Veteran's Group financially healthy, which was our goal!
5. **Two differing TJRG Statement of Activities are submitted to give a "better" FULL DISCLOSURE picture to the TJRG membership.** The TJRG finished CY 2023 with \$-0- in Designated Funds and \$600.00 in Temporary Restricted Funds, for previous authorized honorarium for Mr. Dale Byhre and a resolution for a historic artifact to be purchased-TBD. **NO** expenses for CY 2023 were carried over for payment in CY 2024! The \$500 Honorarium reserved for Mr. Dale Byhre may or may not be paid in CY 2025, depending upon circumstances. In both TJRG Statement of Activities for CY 2023, the Portion of Reunion Expenses are delineated in "BLUE" for audit purposes. The TJRG Statement of Activities by Date Group Financial Statement for CY 2023 does include the 12/27/2023 21MC Newsletter information for all financial data disclosed to the TJRG Membership up to that date. Subsequent financial information for 12/27/23 to 12/31/23 is included in the 12/27/23 to 12/31/23 column and the Total column. It is also included in the CY 2023 internal audit package developed for the EXCOM as it pertains to yearly financial disclosure to the membership, which is an IRS internal audit check.
6. **WA State Charitable Registration.** Washington State Office of the Secretary of State Charitable Organization Registration under WA State Statue RCW 19.09 Informed the TJRG on January 26<sup>th</sup>, 2021, that we have maintained FULL (100%) Compliance. Reports are made every year!



7. **EXCOM approved financial protection!** The entire EXCOM had decided in 2019, to do our best NOT to fall below \$10,000 of TJRG Funds in our NFCU Checking and Savings accounts; thus, when adverse financial situations arose in early to mid-November of 2021, TJRG member donations were provided, subject to outside Grant submission for reimbursement of TJRG member donated funds to pay for this 'contract irregularity'. After further research in the IRS RR&G's, the Grant Request for refund of funds was rescinded due to 'possible violation of the IRS 35/15 rule'. We cannot maintain our tax exempt 501 ( c ) 7 status if the 35/15 rule is violated!!!! These NOTES to the TJRG Financial Statements are Unaudited and when the regular CY 2023 internal audit is completed, and the financial statements will go from Un-Audited to Audited, this will be reported to membership at a future date.
8. **Statement of CASH FLOWS and BALANCES for CY 2023.** General Member Donations help pay for the new web site. The new web site has legal protections built into it; thus, it is highly improbable this web site can be stolen.
9. **STATEMENT OF NON-CASH ASSETS PURCHASED BY MEMBERS DONATED FOR FUTURE USE AT REUNIONS.** These TJRG assets are not part of TJRG Fund Accounts. They are:
- |              |                  |
|--------------|------------------|
| Stand/Podium | \$ 86.00         |
| Microphone   | \$ 85.00         |
| Cash Box     | <u>\$ 29.00</u>  |
| Total        | <u>\$ 200.00</u> |
10. **CASH DONATION SUMMARY FOR CALENDAR YEAR PURPOSELY OMMITTED FOR 12/27/2023 21MC NEWSLETTER.** The EXCOM decided for cost reduction purposes to combine the CY 2023 Reunion Performance Summary and the CYE 21MC Newsletter. The total amount of Cash Donations for CY 2023 of \$ 2,903.70 was disclosed in the 12/27/2023 21MC Newsletter. Not all information could be fitted into the combined Newsletter. The Cash Donation Summary by financial categories for CY 2023, will appear in a 2024 21MC Newsletter.
11. **OUTSIDE DONATION:** A benefactor donated \$278.00 towards the cost of the "National Salute to Bob Hope and the Military", for our Memorial Service to Fallen Shipmates, covering insurance requirements mandated by the Port of San Diego. These funds did not pass through TJRG NFCU Fund Accounts.